

## Frost & Sullivan's 'India Manufacturing Excellence Awards 2018' Celebrated 15 Glorious Years of Chalking out Strategic Roadmaps toward Building Future Ready Factories

MUMBAI, India – December 10, 2018 – [Frost & Sullivan](#) concluded the 15<sup>th</sup> edition of its ['India Manufacturing Excellence Awards \(IMEA\) 2018'](#) on 6th December in Mumbai. The gala evening commemorated years of best in class innovation, success stories and stellar performances exhibited in the manufacturing industry. Bringing in a global framework of mapping excellence, the awards banquet has been foremost in identifying **Future Ready Factories** in the country.

This year's Manufacturing Excellence awards were presented to **28 companies** across 4 major categories: *'Indian Manufacturer of the Year Award'*, *'Future Ready Factory of the Year Award'*, *'Gold Award'*, and a new, fourth category – *'Smart Factory Award'*. The scores of IIoT Readiness assessment and IMEA assessment were collated to finalize the winners of the 'Smart Factory Award' category.

Being an integral part of the IMEA journey all these years, **Nitin Kalothia**, Director, [Manufacturing & Process Consulting Practice](#), Frost & Sullivan said, "Adoption of Industry 4.0 principles will be critical for the competitiveness of Indian industries in future. A few of the futuristic Indian companies are already reaping the benefits of IIOT adoption. With advances in technology, need for advanced manufacturing practices in the country, and their improved affordability, IIOT will be the next driver of manufacturing competitiveness."

During the awards banquet, Frost & Sullivan's GIL Index for Manufacturing Competitiveness in India ranked Maharashtra as the number one State demonstrating highest potential for manufacturing investment.

**Hon. Shri Subhash Desai, Minister for Industries and Mining, Government of Maharashtra** graced the occasion and accepted the award.

This research-based index evaluated each of India's 29 states across 30 indicators and facilitated state-wise comparisons. It followed a robust, data driven indexing methodology that weighed the indicators of each state over 3 pillars, which are:

- Growth
- Innovation
- Leadership

This year, **Mahindra & Mahindra Limited** was recognized with the **"Indian Manufacturer of the Year"** Award, along with the **Smart Factory Award**.

Frost & Sullivan also celebrated the contribution of leaders who have made an impact by their contribution to the manufacturing sector. Mr. Pradeep Banerjee, Executive Director - Supply Chain, Hindustan Unilever Limited, Mr. K R Srivasatava – Chief Executive Officer, UPL Limited, and Mr. P Kaniappan - Managing Director, Wabco India Limited were conferred the Lifetime Achievement Award.

The awards banquet celebrated 15 glorious years of IMEA's exciting journey with over 850 manufacturing units being assessed over this period. This year was even more exciting since the ever evolving assessment model had Smart Manufacturing elements incorporated into the assessment process in an endeavor to

share meaningful insights with factories on their journey to Industry 4.0. To know more about IMEA and its methodology, please log on to: [www.frost.com/imea](http://www.frost.com/imea)

Media Partners supporting the awards were: Automation Connect, Commercial Vehicle, ECargoLog, Electronics Bazaar, Manufacturing Today, MTLEXS and Sustainability Next.

**Recipients of India Manufacturing Excellence Awards 2018:**

S. No.	Award Recipient	Location	Award Title
1	Mahindra & Mahindra Limited	Igatpuri	Indian Manufacturer of The Year Award
2	ITC Limited	Saharanpur	Future Ready Factory Award   FMCG Sector, Mega Large Business
3	Mahindra Vehicle Manufacturer Limited - Automotive Division	Chakan	Future Ready Factory Award   Automotive Sector, Mega Large Business
4	Mahindra & Mahindra Limited - Automotive Division	Zaheerabad	Future Ready Factory Award   Automotive Sector, Mega Large Business
5	Schneider Electric India Private Limited	Hyderabad	Future Ready Factory Award   Engineering Sector, Large Business
6	SKF India Limited	Pune	Future Ready Factory Award   Engineering Sector, Large Business
7	Abbott Healthcare Private Limited	Jhagadia	Future Ready Factory Award   Pharma Sector, Large Business
8	Bosch Automotive Electronics India Private Limited	Bengaluru	Future Ready Factory Award   Auto Ancillary Sector, Large Business
9	Philips Lighting India Limited	Vadodara	Future Ready Factory Award   Engineering Sector, Medium Business
10	Schneider Electric IT Business India Private Limited	Jigani	Future Ready Factory Award   Engineering Sector, Medium Business
11	ITC Limited - Food Division	Haridwar	Future Ready Factory Award   FMCG Sector, Medium Business
12	Mahindra & Mahindra Limited	Igatpuri	Smart Factory Award

13	Bharat Petroleum Corporation Limited - Mumbai Refinery	Mumbai	Smart Factory Award - 1st Runner Up
14	Schneider Electric IT Business India Private Limited	Jigani	Smart Factory Award - 2nd Runner Up
15	Bharat Petroleum Corporation Limited - Mumbai Refinery	Mumbai	Gold Award   Process Sector, Mega Large Business
16	Hindalco Industries Limited - Mahan Aluminium	Mahan	Gold Award   Metals Sector, Mega Large Business
17	Aditya Aluminium - A Unit of Hindalco Industries Limited	Sambalpur	Gold Award   Metals Sector, Mega Large Business
18	3M India Limited	Ranjangaon	Gold Award   Large Business
19	Hindustan Unilever Limited	Sumerpur	Gold Award   FMCG Sector, Large Business
20	Hindustan Coca-Cola Beverages Private Limited	Bidadi	Gold Award - 1st Runner up   FMCG Sector, Large Business
21	Subros Limited	Noida	Gold Award   Auto Ancillary Sector, Large Business
22	Cadila Healthcare Limited	Ahmedabad	Gold Award   Pharma Sector, Large Business
23	Microlabs Limited	Sikkim	Gold Award   Pharma Sector, Large Business
24	Bosch Limited	Gangaikondan	Gold Award   Auto Ancillary Sector, Medium Business
25	Honeywell Security & Fire	Gurgaon	Gold Award   Engineering Sector, Medium Business
26	Mondelez India Foods Private Limited	Chittoor	Gold Award   FMCG Sector, Medium Business
27	Food Creations Private Limited	Bengaluru	Gold Award   FMCG Sector, Medium Business
28	Raychem RPG Private Limited	Vasai	Gold Award   Engineering Sector, Emerging Business

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Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment community. [Contact us: Start the discussion](#)

**Media Contacts:-**

Srishti Choudhury, Sr. Events Executive  
M: +91 89834 82489; P: +91 20 67189750  
E: [srishti.choudhury@frost.com](mailto:srishti.choudhury@frost.com)

Priya George, Corporate Communications – South Asia  
M: +91 98403 55432; P: +91 44 6681 4414  
E: [priyag@frost.com](mailto:priyag@frost.com)

<http://ww2.frost.com>

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